

Premiere European Automotive Supplier Matador Invests In InoBat And Becomes a Strategic Partner For the Development of InoBat Auto, EUR100m Auto Battery R&D And Production Line

BRATISLAVA (16/9/2019) – Matador today announced the investment in InoBat, that will help the R&D and battery production company revolutionise electro-mobility and energy storage in Europe, by building a unique combination of R&D centre and a production line in aforementioned sectors. Simultaneously, the companies entered into a strategic alliance for the construction of a 100MWh battery production line, InoBat Auto, that is expected to begin in the first half of 2020, providing the EU with proprietary battery solution for electric vehicles by the end of 2021.

Matador is expected to play crucial role in the development phase of the InoBat Auto 100MWh demonstration production line, that will serve the CEE-based automotive manufacturers. Having strong and experienced engineering and project management teams that have been designing state-of-art fully automated production lines for major automotive industry players, Matador will assist InoBat Auto during the construction period, with a view to play even stronger strategic role during the planned upscale to a 10 GWh battery mass production facility.

“Matador’s decades of experience in the automotive industry will provide InoBat Auto with proprietary access to development know-how for our planned production line as well as with the access to leading auto producers. Together with Matador and Wildcat, our US-based technological partner, InoBat Auto will not only provide the much-needed battery independence for the European market but will contribute to transformation of Slovak economy from manufacturing to knowledge-based,” stated Marian Bocek, InoBat’s Co-Founder and Executive Chairman.

“Matador Group is one of the premiere regional providers of innovative solutions for the automotive sector. The Group has been strongly focused on design and development of auto parts, advanced technologies for automotive industry, and on the provision of complex solutions in the Industry 4.0,” added Martin Kele, Director General at Matador Group.

InoBat Auto project was first introduced in July this year as a joint effort of InoBat and Wildcat Discovery Technologies. This cooperation envisages a unique combination of R&D centre, with regional exclusivity provisions to InoBat, and a production line that allows for continuous development of proprietary batteries in close cooperation with electric vehicle manufacturers. This vertically integrated supply chain from R&D to production mitigates many risks derived from processes, such as product flow or vendor compliance, among others. Wildcat’s proprietary technology is equipped with the ability to rapidly develop and evaluate new materials and technologies. InoBat Auto, and the entire region, will remain on the cutting edge of new battery technology, eliminating the risk of obsolescence, and ensuring technical relevance and job creation for decades to come.

InoBat

InoBat, the CEE's R&D and battery production company, founded as a by-product of the region's strong manufacturing and industrial heritage, connects leading regional industrial groups with international partners looking to expand their global reach to the European continent. For more information please visit www.inobat.eu.

Matador Group

The MATADOR Group established a key position in the Central European market as a system supplier of automotive and non-automotive solutions. The company was founded in 1905 and it significantly influenced the history of the Slovak industry. For global customers we provide services that help shaping the mobility universe. Whether it is engineering and design of vehicles or serial production of structural parts we are ready to go the extra mile. To support this, we offer broad range of industrial services including factory automation, stamping tools production or mechanical engineering. All together our portfolio represents a well-versed range of possibilities for bringing ideas to life. Approximately 2 500 employees are located at our premises in Slovakia, Czech Republic and Russia. This global orientation enables us to provide our customers best services in time and quality which we see as a precondition to be the first choice for them. For more information please visit www.matador-group.eu.